



General Assembly

Substitute Bill No. 6792

January Session, 2001

***AN ACT CREATING A TASK FORCE TO STUDY LOCATION
EFFICIENT MORTGAGES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (a) There is established a task force to study location
2 efficient mortgages and their use as part of a state-wide response to
3 transportation and housing issues. The task force shall examine the
4 ways in which location efficient mortgages could benefit towns and
5 families, and the necessary transportation facilities that must be in
6 place to allow such mortgages to be underwritten. The task force shall
7 make findings and recommendations for encouraging the use of such
8 mortgages in this state.

9 (b) The task force shall consist of the following members:

10 (1) Two appointed by the speaker of the House of Representatives,
11 one of whom shall be a representative of a Connecticut bank, and one
12 of whom shall be a representative of a federal bank;

13 (2) Two appointed by the president pro tempore of the Senate, one
14 of whom shall be a representative from the Federal National Mortgage
15 Association and one of whom shall be a representative of a state-wide
16 banking association;

17 (3) One appointed by the majority leader of the House of
18 Representatives, who shall be a representative of a state-wide

19 transportation planning group;

20 (4) One appointed by the majority leader of the Senate, who shall be
21 a representative of a regional planning agency;

22 (5) One appointed by the minority leader of the House of
23 Representatives who shall be a representative of a state-wide realtors'
24 association;

25 (6) One appointed by the minority leader of the Senate who shall be
26 a representative of a state-wide home builders association;

27 (7) The chairpersons and ranking members of the select committee
28 of the General Assembly having cognizance of matters relating to
29 housing or their designees;

30 (8) The chairpersons and ranking members of the joint standing
31 committee of the General Assembly having cognizance of matters
32 relating to transportation or their designees;

33 (9) The chairpersons and ranking members of the joint standing
34 committee of the General Assembly having cognizance of matters
35 relating to banking or their designees;

36 (10) The Commissioner of Economic and Community Development
37 or such commissioner's designee;

38 (11) The Commissioner of Transportation or such commissioner's
39 designee;

40 (12) The Commissioner of Banking or such commissioner's
41 designee;

42 (13) The Executive Director of the Connecticut Housing Finance
43 Authority, or a designee.

44 (c) All appointments to the task force shall be made no later than
45 thirty days after the effective date of this section. Any vacancy shall be
46 filled by the appointing authority.

47 (d) The speaker of the House of Representatives and the president
48 pro tempore of the Senate shall select the chairpersons of the task force
49 from among the members of the task force. Such chairpersons shall
50 schedule the first meeting of the task force, which shall be held no later
51 than sixty days after the effective date of this section.

52 (e) The administrative staff of the select committee of the General
53 Assembly having cognizance of matters relating to housing shall serve
54 as administrative staff of the task force.

55 (f) Not later than January 1, 2002, the task force shall submit a report
56 on its findings and recommendations to the select committee of the
57 General Assembly having cognizance of matters relating to housing
58 and to the joint standing committees of the General Assembly having
59 cognizance of matters relating to transportation and banks, in
60 accordance with the provisions of section 11-4a of the general statutes.
61 The task force shall terminate on the date that it submits such report or
62 January 1, 2002, whichever is earlier.

63 Sec. 2. This act shall take effect July 1, 2001.

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